

# LONDON BISCUITS BERHAD

(Incorporated in Malaysia-Co. No. 72057-H)



## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2012

	As at end of current year quarter ended 30.9.2012 (Unaudited) RM'000	As at preceding financial year ended 30.6.2012 (Audited) RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	477,722	477,402
Investment properties	4,416	4,416
Investments	673	673
Intangible assets	12,660	12,660
	495,471	495,151
<b>Current Assets</b>		
Inventories	28,838	26,814
Trade receivables	53,448	58,687
Other receivables, deposits & prepayments	15,309	15,198
Deposits, cash and bank balances	17,816	19,135
	115,411	119,834
<b>TOTAL ASSETS</b>	610,882	614,985
<b>EQUITY</b>		
Share Capital	136,624	132,624
Reserves	149,125	144,583
<b>Shareholders' Equity</b>	285,749	277,207
Share application monies	-	-
Non-controlling interest	54,621	53,957
<b>Total Equity</b>	340,370	331,164
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Hire-purchase creditors	14,978	16,547
Term loans	52,792	59,320
Deferred taxation	2,650	2,650
	70,420	78,517
<b>Current Liabilities</b>		
Trade payables	29,113	38,593
Bankers' acceptances	68,841	70,057
Revolving credits	48,000	45,000
Other payables & accruals	7,505	6,295
Hire-purchase creditors	15,700	14,696
Term loans	23,690	23,334
Bank overdraft	7,239	7,318
Income tax liabilities	4	11
	200,092	205,304
<b>Total Liabilities</b>	270,512	283,821
<b>TOTAL EQUITY AND LIABILITIES</b>	610,882	614,985
Net Assets per share (sen)	2.09	2.09

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30th June 2012)

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(Incorporated in Malaysia-Co. No. 72057-H)



Financial Year End : 30/6/2013  
Quarter : 1st quarter

Quarterly report on consolidated results for the 1st quarter ended 30th September, 2012.  
These figures have not been audited.

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2012

	Individual Period		Cumulative Period	
	Current Period Quarter Ended 30.9.2012 (Unaudited) RM'000	Preceding Period Corresponding Quarter Ended 30.9.2011 (Unaudited) RM'000	Current Period-to- Date 30.9.2012 (Unaudited) RM'000	Preceding Period Corresponding Quarter Ended 30.9.2011 (Audited) RM'000
REVENUE	58,384	63,990	58,384	63,990
OPERATING EXPENSES	(50,840)	(56,689)	(50,840)	(56,689)
OTHER OPERATING INCOME	1,262	848	1,262	848
GROSS PROFIT	8,806	8,149	8,806	8,149
FINANCE COSTS	(3,313)	(3,288)	(3,313)	(3,288)
PROFIT BEFORE INCOME TAX	5,493	4,861	5,493	4,861
INCOME TAX EXPENSE	(287)	(211)	(287)	(211)
PROFIT AFTER INCOME TAX	5,206	4,650	5,206	4,650
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE PROFIT FOR THE PERIOD	5,206	4,650	5,206	4,650
ATTRIBUTABLE TO:				
Equity holders of the Company	4,542	4,010	4,542	4,010
Non-controlling interest	664	640	664	640
PROFIT AFTER INCOME TAX	5,206	4,650	5,206	4,650
Attributable to equity holders of the Company				
EARNINGS PER SHARE (SEN)				
- Basic	3.33	3.91	3.33	3.91
- Diluted	n/a	n/a	n/a	n/a

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30th June 2012)

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(Incorporated in Malaysia-Co. No. 72057-H)



## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Period ended 30th September 2012	Share Capital RM'000	Share Application Monies RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Retained Profit RM'000	Non-Controlling Interest RM'000	Total RM'000
At 1st July 2012	132,624	-	13,774	21,779	109,030	53,957	331,164
Private Placement	4,000	-	-	-	-	-	4,000
Profit after income tax	-	-	-	-	4,542	664	5,206
At 30th September 2012	<u>136,624</u>	<u>-</u>	<u>13,774</u>	<u>21,779</u>	<u>113,572</u>	<u>54,621</u>	<u>340,370</u>

Period ended 30th September 2011	Share Capital RM'000	Share Application Monies RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Retained Profit RM'000	Non-Controlling Interest RM'000	Total RM'000
At 1st July 2011	96,014	6,520	13,774	3,816	97,938	72,200	290,262
Employees' share option scheme	6,520	(6,520)	-	-	-	-	-
Reversal of minority share of net assets upon disposal of a subsidiary company	-	-	-	-	-	(20,903)	(20,903)
Profit after income tax	-	-	-	-	4,010	640	4,650
At 30th September 2011	<u>102,534</u>	<u>-</u>	<u>13,774</u>	<u>3,816</u>	<u>101,948</u>	<u>51,937</u>	<u>274,009</u>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30th June 2012)

# LONDON BISCUITS BERHAD

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## CONSOLIDATED STATEMENT OF CASH FLOW FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2012

	Current year to date 30.9.2012 (Unaudited) RM'000	Corresponding period ended 30.9.2011 (Unaudited) RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before income tax	5,493	4,861
Adjustments for:- Non-cash items	8,167	2,980
Operating profits before working capital changes	<u>13,660</u>	<u>7,841</u>
Net changes in current assets	3,136	(5,934)
Net changes in current liabilities	(8,271)	(7,196)
Cash absorbed by operations	<u>8,525</u>	<u>(5,289)</u>
Other operating activities	(3,637)	(325)
<b>NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES</b>	<u>4,888</u>	<u>(5,614)</u>
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	(1,352)	(2,199)
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>	(4,776)	6,330
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<u>(1,240)</u>	<u>(1,483)</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	11,817	17,026
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<u>10,577</u>	<u>15,543</u>

Property, plant and equipment at aggregate cost of RM5,174,000 (2011-RM2,199,000) was acquired during the financial period of which RM3,822,000 (2011-NIL) was acquired by means of hire purchase

### Cash & cash equivalents carried forward consists of:-

Fixed deposits, Cash and bank balances	17,816	21,315
Bank overdrafts	(7,239)	(5,772)
	<u>10,577</u>	<u>15,543</u>

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the financial year ended 30th June 2012)